

## **Yource acquires Cendris from PostNL**

17-12-2020

Yource and PostNL today announced that they have signed a purchase agreement for Yource's acquisition of Cendris, a subsidiary of PostNL. The transaction, of which financial details have not been disclosed, is expected to be completed in the first quarter of 2021.

Specialising in customer contact and employing over 3,000 people in more than 10 locations, Cendris serves a wide variety of clients and leading brands, including PostNL.

Robin Jansen, CEO of Yource, said: "The acquisition of Cendris is the next step in scaling up our operations and fostering further growth and technological development. We're delighted to welcome Cendris people on board at Yource and look forward to the additional added value and expertise they'll be bringing to our customers."

Pim Berendsen, CFO of PostNL, commented: "By further focusing on our core activities, we

enhance PostNL's transformation into the Benelux area's favourite logistics supplier for post and e-commerce. The takeover by Yource should help Cendris achieve its own growth ambitions, offering even brighter future prospects to both Cendris employees and clients. Cendris' relationship with PostNL will change but continue. As one of Cendris' clients, we'll continue to count on the same quality and service we've come to expect over the years."

After completion of the transaction, Cendris will continue under the Yource name in the course of 2021.

Source: PostNL